



# Cross-Servicing Technical Bulletin

Number 05-14

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The purpose of this bulletin is to provide information regarding Cross-Servicing policy changes in light of the Hurricane Katrina Disaster



## **Hurricane Katrina Disaster**

The magnitude of destruction brought on by Hurricane Katrina has created tremendous problems for many citizens. President Bush has directed Federal agencies to do all in their power to assist the victims of this disaster.

In keeping with the President's directive, FMS plans to temporarily remove Treasury Offset Program debts in Cross-servicing from debtors living in federally designated disaster areas. On September 13, 2005, all debts, including those being serviced by private collection agencies, will be placed on a 120-day hold.

Please contact Charles Sparacino at 202-874-8734 not later than 5 p.m. EDT tomorrow, September 8, should you prefer that your debts be excluded from the above plan.